

The Baring Foundation

Report on Activities

2014

The Baring Foundation – People

Council of Management

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The All or Nothing Aerial Dance Theatre – Scottish Ballet Regenerate performed at the Luminare Creative Ageing Festival supported by our grant. Photo © Erin Carey

Purpose and Values

Our Purpose

is to improve the quality of life of people experiencing disadvantage and discrimination. We aim to achieve this through making grants to voluntary and other civil society organisations and by adding value including through promoting knowledge and influencing others.

Our Values

We:

- believe in the fundamental value of an independent and effective civil society both nationally and internationally. Civil society identifies new needs and ways to meet these. It engages citizens, giving them voice in a unique way, holding the powerful to account;
- use our funds to strengthen voluntary sector organisations, responding flexibly, creatively and pragmatically to their needs and with a determination to achieve value for money;
- aspire to help to create enduring change both in the lives of those served by the work we are funding and by building the capacity of organisations to become more sustainable and resilient;
- put high value on learning from organisations and their beneficiaries. We seek to add value to our grants by encouraging the communication of knowledge through a variety of means, including influencing others;
- seek to build positive, purposeful relationships with grant recipients, as well as with other grant makers;
- aim to treat grant-seekers and recipients with courtesy and respect; being as accessible as possible within clear programme guidelines and maintaining consistently high standards of administrative efficiency.

Responsible Investment Statement

Our investments are made with the goal of providing long term stability of returns and liquidity to enable the continuity of the Foundation's grant giving in real terms.

We engage with our asset managers to promote responsible investment and to encourage business to be ethical, socially responsible and to protect the environment. We aim to avoid investments which would support activities inconsistent with the purpose of the Foundation. We will seek to make some specific investments where there is a clear social impact aligned with the goals of the Foundation.



Our Late Style grant to Bluecoat in Liverpool has commissioned artist Bisakha Sarker. Photo courtesy of Bluecoat.

Chair's Statement



In 2014 the Foundation continued to be inspired by the commitment and creativity of those we fund who work with the most marginalised in society. But 2014 was also a year of taking stock, reviewing two of our major programmes – International Development programme and the Strengthening the Voluntary Sector programme, extracting the learning from them, reviewing future need and determining the new strategic priorities for each. This process was informed by consultation, reflection and research and we are grateful to the organisations and experts we consulted for their insights. The new theme for our International Development Programme is brave and bold, but vitally needed, it will focus on Gender Development and LGBTI rights. The STVS programme's focus is being fine-tuned in 2015 but is likely to share a rights approach for those most disadvantaged in society. Our support for the Independence of the Voluntary Sector Panel and insights from overseas suggest worrying pressures on civil society - we feel there is much to learn across our programme areas.

Our reviews also re-affirmed the Foundation's commitment to making more than just grants to ground breaking organisations. We can readily see the value of generating research and policy thinking around our programme areas, using our convening power and leveraging in other funders to broaden the reach and impact of our programmes and develop thought leadership. Our arts and older people programme clearly demonstrates the value of this approach through our partnerships with all four Arts Councils in the UK and other funders. We hope to continue to build momentum around embedding creative approaches to ageing – work that captures the imagination, gives voice to those unheard, brings joy, playfulness and absorption and raises aspirations for older age.

It was with great pleasure that I took over as Chair of the Foundation in 2014 from Amanda Jordan and I would like to thank her for her custodianship and good counsel during her term of office. I feel privileged to chair an organisation that has built such strong relationships within civil society in the UK and abroad and I am excited by the next stage of our journey. I would particularly like to recognise the strength and skills of my fellow Trustees and the extremely able support of our Director David Cutler and his team.

I would also like to pay tribute to the vital support of ING bank who give us our offices and considerable business support. Their support is equivalent to a full programme spend every three years, and since inception has been worth in excess of an entire year of the Foundation's spending. We know that without ING's support it would be so much harder for us to make a difference, and that with their support and interest we can continue to work, in a small, but we hope, meaningful way, with the most driven and committed community organisations.

These communities remain an inspiration to us in such challenging times.

Janet Morrison



Our grant to Health Poverty Action working with Women's Action for Advocacy and Progress in Somaliland has seen remarkable increases in prosecutions for Sexual and Gender Based Violence in refugee camps as well as the first Women's Refuge in the region. Photo courtesy of HPA

Director's Report



The basic architecture of the Foundation has remained remarkably similar over the last two decades, funding arts and social justice in two programmes in the UK and a third programme funding international development. As the Chair remarks, this was a year of transition, where, while we continued to fund arts and older people's work, we decided to move on from the themes of Future Advice for the STVS programme and long term forced displacement for the International Development programme. The process of reviewing two out of our three programmes led to a conscious decision to spend less money in 2014, something that will change next year. The reviews, which were fascinating processes, sprang out of a strong determination to make the greatest possible impact with our modest resources. They were only possible because of the generosity and wisdom of a remarkable number of colleagues.

In recent years we have increasingly sought to learn from best practice abroad and engage internationally. This was shown in a number of ways in 2014, including joining an initiative to seek an EU Convention on Arts and Older People and by becoming a member of Civicus, the global platform for civil society. Our concern for the world-wide phenomenon of shrinking civil space is demonstrated at home through our funding for the Panel on the Independence of the Voluntary Sector.

We have less of our own money to spend than a few years ago. The Foundation follows a total return strategy for its investment portfolio and given market conditions has reduced the objective after fees and inflation for the fund from 4.5% in 2012 to 3.5% in 2014. However we frequently work in partnership with other funders to both leverage funding as well as knowledge and impact. Examples this year included partnerships with all four Arts Councils as well as collaborative funding for our Future Advice Programme. We continue to consider seriously the full implications of our investment portfolio. The Board has adopted a Responsible Investment Statement and this year joined the Charities Responsible Investment Network run by ShareAction.

The Foundation's commitment to transparency is shown in a number of ways. Not only are all grants published but we also take part in the 360Giving initiative which allows the better aggregation of data. The remuneration paid to senior staff is fully disclosed in our annual accounts.

David Sampson joined the team as Deputy Director in January and quickly contributed an enormous amount, not only playing the leading role in reviewing two of our three grants programmes but also revamping our website and improving our approach to risk mitigation. We are fortunate in having a dedicated administrative team who really care about making the all important mechanics of grant making work smoothly and efficiently. The Foundation has a board of deep and wide expertise in the areas in which we operate. The staff team appreciates the support we receive from the trustees and in particular Janet Morrison, who took the Chair at the AGM in June.

David Cutler

Baring Foundation Grants – Key Facts

Programmes	Number	Value (£)
Arts Programme – Artist Commission grants	11	239,500
Arts Programme – other	15	454,911
International Development Programme grants*	2	499,404
International Development Programme – other grants	3	10,000
Strengthening the Voluntary Sector – Future Advice Providers Fund grants	2	50,000
Strengthening the Voluntary Sector – Future Advice Strategy Fund grants	4	92,363
Special Initiatives		
African Diaspora – African Development	1	50,000
Climate Change	1	75,000
Total	39	£1,471,178

**The Baring Foundation set aside £1 million, half drawn from the International 2013 budget and half drawn from the 2014 budget. No new grants were made under this grants programme in 2014.*

Our major joint grant with the Arts Council England to Arts and Health Cornwall and the Isles of Scilly is for arts including dance in a wide range of care homes in the South West. Photo courtesy of John Freddy Jones.



Arts Programme

Since 2010 the Foundation has focussed the theme of our Arts programme on work with older people. We are particularly interested in participative work with people over 60 facing discrimination and disadvantage. The programme developed dynamically in terms of quality and quantity on all fronts in 2014.

At the centre of the programme is a unique set of partnerships with all four Arts Councils in the UK. This year we entered into our first partnership with the Arts Council Wales and made a joint grant to Age Cymru to run a project training artists to work in many care homes across the country, both producing art with residents as well as training care workers in the use of the arts. This ambitious project adopts the methodology used by the Courtyard Theatre in Hereford, one of four major projects we began jointly funding in 2013 with the Arts Council England to work in care homes (the others are Arts and Health in the Isles of Scilly, a consortium led by City Arts in Nottingham and We Do in West Yorkshire). The total cost of the programme is £1 million over three years. In Northern Ireland we are part of a consortium of funders which has created a £1 million programme over three years which includes a grants programme, training for artists and care workers and an annual festival. Lastly, since 2012, we have jointly commissioned a festival with Creative Scotland. In 2014 the festival became an independent charity called Luminare which held around 400 events across the country in October.

Several aspects of our work emphasised the high quality of art which can be produced by older artists. We part funded the Elixir Festival at Sadler's Wells Theatre which in its first year produced an extraordinary treasure trove of work by older dancers including a sold out main stage programme, part of which was nominated for an Olivier Award. We ran an open programme which we called Late Style to encourage arts organisations to commission significant artists aged over 70 to work on the theme of ageing. 11 grants were made in an extraordinary range of forms from carnival in Liverpool to poetry in Edinburgh and sculpture in Margate. In addition we have funded the British Museum to lead a consortium to run an Age Friendly Museums Network.

Although a UK programme, our approach has attracted considerable international interest and we are keen to learn from abroad. The most important strand of this is our long-term partnership with the Winston Churchill Memorial Trust which once again funded a lucky cohort to travel the world exploring how arts can improve the lives of older people. Our Chair Janet Morrison in Singapore at the invitation of their Arts Council. We are co-funding with the British Council and the Calouste Gulbenkian Foundation UK branch a study trip to Japan for British artists to take place in 2015. Our most ambitious collaboration to date is with the Dutch Culture Ministry and colleagues in Belgium and Germany which seeks to achieve an EU Convention on Arts and Older People during the Dutch Presidency in 2016.

you should dance till your teeth
fall out



Our three year grant to Sadler's Wells part-funded the Elixir Festival for older people's dance. The Elder's Project (pictured) was nominated for an Olivier Award. Photo copyright Tony Nandi courtesy of Sadler's Wells Theatre.

Arts Programme – Artist Commission Grants, Arts and Older People – Key Facts

Open to application	2014
Number of applications	32
Number of eligible applications	32
Number of grants made	11
Success rate of eligible applications	34%
Total value of grants	£239,500
Largest grant	£25,000
Smallest grant	£15,000

International Development Programme

From 2001 until this year the theme of this programme has been long-term forced displacement. In that time 51 grants have been made for work in half the nations in sub-Saharan Africa. These were worth almost £7 million with more than £2 million more given by our partner the John Ellerman Foundation. Grants were offered to UK International NGOs working in partnership with civil society organisations in Africa. This has been an inspiring programme and staff and trustees have felt privileged to be associated with this work. However it was decided to review this theme given its longevity and the final grantees were decided in a grant round finishing in October 2013 with two last grants being made in January 2014.

In scoping a new programme, trustees expressed a strong inclination to fund directly to civil society organisations based in sub-Saharan Africa. As a small funder in London, this presents practical and theoretical challenges, but – we hope – demonstrates our confidence in, and aspirations for, locally based civil society. Trustees also decided that a narrower niche than the immense and growing issue of forced migration might be a better match for the Foundation's resources and approach.

However, other than these design principles, the Foundation was deliberately open-minded as to what issue to focus on. To assist us, we held two roundtable meetings of experts from different fields including funders, academics and NGOs. This resulted in a short list of eight potential topics, which trustees reduced to four using a number of criteria. Papers were commissioned from experts on each of these to guide the ultimate choice. Trustees chose to focus on Lesbian, Gay, Bisexual, Transgender and Intersex (LGBTI) rights in sub-Saharan Africa using a gender lens. In practical terms, funding will support work to further the rights of lesbian and transgender communities.

This choice was made for a number of reasons:

- the Foundation is a human rights funder and this is a pressing human rights concern;
- there is good evidence that discrimination on the basis of sexual orientation or gender identity hampers progress on other development goals, for instance health and education. This will be relevant for the Sustainable Development Goals to be agreed in 2015;
- it is a very underfunded area where our resources might have an important impact; and
- it is an area where support for African civil society is a critical aspect to making progress.

During the year our understanding of the topic was strengthened by two grants we made to discussions held by the Overseas Development Institute and to Wilton Park, as well as research trips to Kenya and South Africa. The first grants will be made in 2015.

The Foundation remains active in broader international development discussions and co-convenes the International Development interest group of the Association of Charitable Foundations. We hosted the annual exchange between independent international development funders and DFID, as well as a roundtable on income inequality as an issue of increasing concern in the UK and across the world. The latter led us to make a small exceptional grant to Citizens UK for a roundtable event on the living wage, an issue they have successfully championed in the UK.



Our second grant to Partners for Change Ethiopia working with Jecddo supports a range of activity with the displaced Negede Woitto community in Ethiopia. Photo courtesy of Partners for Change Ethiopia.

International Development Programme Grants – Key Facts

Open to application	2014/13*	2013/14*	2012
Number of applications	35	35	38
Number of eligible applications	33	33	35
Number of grants made*	2	3	4
Success rate of eligible applications	6%	9%	11%
Total value of grants	£499,404	£494,596	£648,321
Largest grant	£249,788	£250,000	£166,500
Smallest grant	£249,616	£113,691	£152,301

*The Baring Foundation set aside £1 million, half drawn from the International 2013 budget and half drawn from the 2014 budget. No new grants were made under this grants programme in 2014.

Strengthening the Voluntary Sector Programme (STVS)

For the third year, the STVS programme focussed on Future Advice – a collaboration with Comic Relief, Unbound Philanthropy and (from 2014) the Legal Education Foundation. The purpose of the programme is to support not for profit providers of social welfare legal advice to establish a more sustainable future in the face of severe and long-term cuts in funding. This work is important and urgent, as the funding environment for advice providers remains bleak. Ten law centres in the Law Centres Network closed in the year to September 2014 and an estimated 600,000 people became ineligible for legal aid.

Grants have been awarded in 2014 by both the Baring Foundation (£132,363) and the Legal Education Foundation (£222,000). This was supported by funds from Comic Relief (£400,000 2013/14 and £250,000 2014/15). The learning programme for Future Advice is possible through the ongoing support of Unbound Philanthropy. Priorities during 2014 included: supporting existing and new projects to attract income, strengthening specialist providers and exploring the legacy of the fund. Further grants aligned to Future Advice have been made by partners amounting to £2,723,669 during the programme.

An important event at the start of the year was the launch of the report of the Low Commission on the Future of Advice and Legal Support. The Low Commission was supported by a consortium of funders, including the Foundation. The report entitled *Tackling the Advice Deficit* made a series of recommendations to create a more efficient and equitable system for social welfare legal advice and was widely welcomed by commentators.

Alongside Future Advice, the Baring Foundation retains a long term interest in the importance of the independence of the voluntary sector. We have supported the Panel on the Independence of the Voluntary Sector to provide four annual reports on this issue. It published its final report in January 2015 that called for strong, inclusive leadership by the voluntary sector to protect its independent mission and for the Government to establish a 'new settlement' with the sector. We also supported a published collection of essays, *Making Good: the future of the voluntary sector*, that brought together thinking from a wide variety of sector leaders on the issue.

During 2014, the Baring Foundation undertook a full review of its strategy for the STVS programme. We regularly review our programming to test its suitability for our supportive and engaged approach and how it overlaps with the activities of other funders. 2014 offered an obvious opportunity for a review, as the Legal Education Foundation joined and agreed to coordinate Future Advice.

The strategy review was wide ranging, whilst remaining tied to our core approach – that discrimination and disadvantage can be tackled by strengthening voluntary sector organisations. We consulted widely with voluntary sector organisations and this led to a shortlist of possible focus areas. Scoping research was carried out by independent consultants on the shortlisted areas to inform our decision and this will be made publicly available during 2015.

The Baring Foundation chose to adopt a new strategy from 2015 that focuses on supporting effective use of the law and human rights based approaches by the voluntary sector.

Strengthening the Voluntary Sector - Future Advice Providers Fund Grants Key Facts

Applications – By invitation	2014	2013
Number of applications	2	12
Number of grants made	2	8
Total value of grants made	£50,000	£494,671
Largest grant	£30,000	£100,000
Smallest grant	£20,000	£23,900

Strengthening the Voluntary Sector - Future Advice Strategy Fund Grants - Key Facts

Applications – By invitation	2014	2013
Number of applications	4	8
Number of grants made	4	8
Total value of grants made	£92,363	£289,970
Largest grant	£70,000	£80,000
Smallest grant	£2,363	£3,650

We were part of a group of funders supporting Lord Low's Commission on the Future of Advice and Legal Support. Here he launches the Commission's Report Tackling the Advice Deficit at the Houses of Parliament. Photo courtesy of LAG.



Special Initiatives

The vast majority of the Foundation's resources are focussed on the themes of our three main programmes. Occasionally trustees choose to investigate or support areas on a temporary basis outside these programmes and call these Special Initiatives.

International Development and the African Diaspora

Many of the organisations funded under the theme of long term forced displacement in Africa have been Diaspora-led. A scoping exercise in 2008 concluded that a gap existed in support for the African Diaspora to make a contribution to international development policy. Therefore the Foundation committed £225,000 over five years to Comic Relief to fund some of the advocacy strand of Common Ground, a major joint fund of £20 million to build the capacity of Diasporan and small International NGOs. The last year of our grant saw a crescendo of activity including the Africa in Action Conference in June attended by 400 people and addressed by the Secretary of State for International Development. DFID has announced a second phase of funding support for Diasporan International NGOs in partnership with Comic Relief.



Comic Relief Founder Sir Lenny Henry is pictured at the Action for Africa conference supported by the Baring Foundation. Photo courtesy of Comic Relief.

Climate Change and the Voluntary Sector

Since 2008, the Foundation has taken the view that climate change is so significant that it will affect the primary charitable purpose of a great swathe of non-environmental charities in the UK and we have funded work for them to plan and respond to this. A third phase of our approach began in 2012 and ended in 2014. This was expressed through a grant to the European Climate Foundation to create a meeting point for environmental, social and consumer interests, resulting in the biggest and broadest fuel poverty alliance in the world. This work can be seen on the website www.energybillrevolution.org. The work was coordinated by Transform UK, the campaign alliance programme of the sustainable development organisation 3G. The major thrust of the work was to achieve a Government commitment to grants for all 6 million low income homes to become energy efficient by 2025. The Conservative manifesto included a pledge to introduce low cost measures for insulating one million more homes over a five year period.



Our grant part-funded Wilton's Park's first conference on LGBTI and the rainbow flag flies above Wiston House. Photo courtesy of Wilton Park.

Learning and Convening

The Foundation sets great store in promoting learning. This has a number of purposes: to help us better understand the fields we are working in and so make more effective grants (for instance through mapping studies); to assist grantees in analysing how to achieve their aims better (for instance through funding evaluations); and to deepen thinking on a topic (for instance through commissioning research or policy papers). We do this through writing reports ourselves, by commissioning external experts and by funding reports as part of the grants we make.

The Foundation has a back catalogue of over 60 publications. New titles this year included *Making Good – the Future of the Voluntary Sector* and the *Third Annual Report of the Panel on the Independence of the Voluntary Sector*, both from Civil Exchange.

It is often said that one of the greatest assets of foundations is our power to convene. We span different worlds, such as the voluntary and commercial sectors and have a degree of objectivity and distance that, say, service providers may find more hard to attain. But we need to remember that, although our knowledge has value, we are rarely the experts in the room. The Baring Foundation does recognise this asset and puts it into practice in a variety of ways: by organising many meetings in our offices with the generous permission of our hosts, ING, through funding conferences and seminars of many types and virtually, through commissioning and funding several specialist websites.

Convening was at the heart of the review process for our International Development and STVS programmes with four roundtable discussions being held combining funders and a wide variety of organisations. A number of evidence gathering sessions were held for the Panel on the Independence of the Voluntary Sector. We hosted a major seminar between DFID and foundations funding international development as well as holding a roundtable discussion looking at the theme of rising income inequality both internationally as well as in the UK. Our emerging interest in LGBTI rights in Africa caused us to contribute funds to seminars held by the Overseas Development Institute and by Wilton Park. In the arts we brought together specialists on ageing from all four national Arts Councils, as well as funding enquiry visits between cities on arts and ageing. In Perth, we part-funded Scotland's first conference on arts in care homes, as well as a London conference run by Entelechy Arts at the Albany. Finally we held a two day conference at the Foundation on arts and older people for experts across the UK, Belgium, the Netherlands and Germany.

The Foundation also tries to play a role in a series of networks for grant makers including: the Association of Charitable Foundations; the Foundations Forum; the Intelligent Funding Network; the Charities Responsible Investment Network; Ariadne, the funders' network for human rights and social change; and is a member of Civicus, the global platform for civil society.

This year we have continued to fund two dedicated websites which we commissioned:

- As a legacy grant, on arts and refugees (www.platforma.org.uk)
- On arts and older people (www.ageofcreativity.co.uk)

List of Grants Awarded in 2014

Arts Programme – Artist Commission Grants, Arts and Older People

Grantee	Description	Amount (£)
Artlink Central Limited	To commission a work of public art to be sited at Forth Valley Royal Hospital Falkirk, Scotland.	15,000
Bluecoat	To commission Bisakha Sarker to make a multi-media interactive work of art to be sited in the Vide - public space at the arts centre in Liverpool, and available for further touring.	25,000
Brouhaha International	To commission Professor Black to make carnival costumes on the theme of HAIR (the traditions, memories and stories of Black hair styles throughout history). These new works will then be presented in local, regional, national and international contexts.	20,000
Devon Guild of Craftsmen	To commission Hilary Paynter to make new wood engravings for exhibition and tour.	20,000
Fabrica	To commission Ron Haselden to create new sculptures for exhibition at the gallery and in public outdoor spaces in Brighton.	25,000
Live Music Now Ltd.	To commission composer, John McLeod, to compose a new work from material gathered from older people living in West Lothian in Scotland and Merthyr Tydfil in South Wales.	24,500
New Brewery Arts	To commission Robert Race to design and make an automaton for exhibition in Orders of St John's Care homes and other public galleries and conferences. OSJCT have homes in Lincolnshire, Gloucestershire, Oxfordshire and Wiltshire.	20,000
Scottish Poetry Library	To commission poets, Douglas Dunn, Vicki Feaver and Diana Hendry to write new poetry for publication by Polygon publishers, Luminare and the Saltire Society. To be widely distributed throughout Scotland.	20,000
Superact CIC	To commission Eric Geddes (environmental artist), supported by Robin Ford (poet), Colin Riches (environmental artist) and Dick Davis (photographer and graphic designer) to create a dementia-accessible digital installation at a care home on the Isle of Wight.	25,000
Turner Contemporary	To commission sculptor Ursula von Rydingsvard to create a new work as a centrepiece for an exhibition at Turner Contemporary in Margate, exploring femininity, creative making, and ageing - working title – "Tapestry Unravelling".	20,000

Grantee	Description	Amount (£)
West Yorkshire Playhouse	To commission Royston Maldoom to create a new dance theatre production involving veteran performers Namron, Tamara McLorg and Sally Owen with up to five performers from WYP's Heydays' drama/dance group and Alan Lyddiard as Director.	25,000
Total of 11 grants		£239,500

Arts Programme – Other Grants – Arts and Older People

Grantee	Description	Amount (£)
Age Cymru	For Age Cymru to train artists to work in care homes.	171,911
British Council	Towards the costs of a study tour to Japan on Arts for an Ageing Society.	15,000
British Museum	To fund an Age Friendly Museums Network.	60,000
Care England	To provide match funding for a concise publication promoting the use of the arts in care homes.	1,500
Chris Avis	To support the development of a multimedia art based production concerned with older artists.	2,000
Counterpoints Arts	Towards the work of Counterpoint Arts on arts and refugees.	60,000
Creative Scotland	Towards the costs of the Luminate Festival for one year.	75,000
Cubitt Artists Ltd	To stage a conference and produce a report on the theme of public wisdom.	12,000
Entelechy Arts Ltd	To host a national symposium at the Albany, Deptford, London.	5,000
Keele University	Towards the Live Age Festival in Stoke on Trent.	3,000
Ladder to the Moon	To part-fund the Director's attendance at a national conference on arts and older people in the USA.	1,500
Luminate	To hold a symposium in Perth, Scotland on arts in care in October 2014.	5,000
National Care Forum	For National Care Forum to run a specific arts award as part of their new national awards ceremony.	12,000
Sadler's Wells Trust Ltd	Towards the Sadler's Wells Theatre Elixir Festival in London.	25,000
University of Manchester	To fund a publication to explore the difficulties of engaging older men in arts participation, drawing on examples of practical activity.	6,000
Total 15 grants		£454,911

International Development Programme Grants

Grantee	Description	Amount (£)
Partners For Change Ethiopia	Empowering the marginalised Negede Woitto community in Ethiopia through improving access to basic services and income generating opportunities and ending further displacement and exclusion.	249,616
Skills for South Sudan	To develop Skills for South Sudan's organisational skills and to deliver a project on women's leadership.	249,788
Total of 2 grants		£499,404

*The Baring Foundation set aside £1 million, half drawn from the International 2013 budget and half drawn from the 2014 budget. No new grants were made under this grants programme in 2014.

International Development Programme – Other Grants

Grantee	Description	Amount (£)
Citizens UK	Towards the costs of a roundtable discussion on the potential for a Living Wage campaign in Africa.	4,000
Overseas Development Institute	To part-fund an event for key UK and international stakeholders organised by the Overseas Development Institute (ODI) and The Kaleidoscope Trust to explore whether international aid can or should play a role in defending the LGBT rights in developing countries.	1,000
Wilton Park	Towards the costs of a Conference on Development and LGBT rights.	5,000
Total of 3 grants		£10,000

Strengthening the Voluntary Sector – Future Advice Strategic Fund Grants

Grantee	Description	Amount (£)
Child Poverty Action Group	To develop an online specialist advice service in the field of welfare benefits.	70,000
Civil Exchange	To commission a series of essays on the future of the voluntary sector.	10,000
Legal Action Group	Towards advocacy for the Low Campaign.	10,000
Public Law Project	To support advocacy around the Criminal Justice and Courts Bill, focusing specifically on protecting access to judicial review for voluntary sector organisations.	2,363
Total of 4 grants		£92,363

Strengthening the Voluntary Sector – Future Advice Providers Funds Grants

This programme is jointly funded with Comic Relief

Grantee	Description	Amount (£)
Anti Trafficking and Labour Exploitation Unit	To create a private charging arm (using a different brand) to provide advice and assistance to privately paying persons.	20,000
Greater Manchester Immigration Aid Unit	To investigate, develop and implement strategic plans for development that will secure longer-term funding and the stability for the organisation.	30,000
Total of 2 grants		£50,000

Special Initiative Grants

Africa Diaspora – African Development

Grantee	Description	Amount (£)
Comic Relief Limited	To support the Comic Relief Africa-UK initiative.	50,000
Total of 1 grant		£50,000

Climate Change

Grantee	Description	Amount (£)
Stichting European Climate Foundation	To support the engagement of non-environment organisations in the Energy Bill Revolution campaign.	75,000
Total of 1 grant		£75,000

Financial Summary

The Baring Foundation (A Company Limited by Guarantee not having a Share Capital)

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 December 2014

	Restricted £	Unrestricted £	2014 Total £	2013 Total £
Incoming resources				
Incoming resources from generated funds				
Voluntary income				
Contributions to programmes	20,000	-	20,000	461,250
Donated services	-	220,642	220,642	193,850
Investment income	-	1,352,328	1,352,328	1,860,963
Total incoming resources	20,000	1,572,970	1,592,970	2,516,063
Resources expended				
Costs of generating funds				
Investment management	-	600,695	600,695	578,672
Charitable activities				
Strengthening the Voluntary Sector	85,520	261,363	346,883	1,028,781
Arts programme	2,444	812,216	814,660	627,189
International programme	-	660,538	660,538	570,220
Special initiatives	-	129,923	129,923	82,915
Other work	-	64,567	64,567	71,962
Governance	-	83,560	83,560	90,247
Total resources expended	87,964	2,612,862	2,700,826	3,049,986
Net (outgoing) resources before transfers	(67,964)	(1,039,892)	(1,107,856)	(533,923)
Gross transfers between funds	(383,529)	383,529	-	-
Net (outgoing) resources before revaluations and investment asset disposals	(451,493)	(656,363)	(1,107,856)	(533,923)
Net gain on investments	-	4,426,328	4,426,328	6,502,564
Net movement in funds	(451,493)	3,769,965	3,318,472	5,968,641
Funds at the start of the year	650,653	64,357,716	65,008,369	59,039,728
Funds at the end of the year	199,160	68,127,681	68,326,841	65,008,369

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above.

The statement of financial activities includes the income generated by the assets held in the investment portfolio and the net gains or losses on those investments. However, the Baring Foundation operates a total return policy on investments and the figures in the statement of financial activities do not reflect the distributions from the portfolio to fund the activities of the Foundation.

The Baring Foundation (A Company Limited by Guarantee not having a Share Capital)

Balance Sheet as at 31 December 2014

	£	2014 Total £	2013 Total £
Fixed assets			
Investments		67,209,936	64,272,551
Programme related investments		450,000	450,000
		<u>67,659,936</u>	<u>64,722,551</u>
Current assets			
Debtors	2,000		578,781
Cash at bank and in hand	2,421,400		1,794,181
		<u>2,423,400</u>	<u>2,372,962</u>
Liabilities			
Creditors: amounts due within one year		<u>1,584,345</u>	<u>1,688,628</u>
Net current assets		<u>839,055</u>	<u>684,334</u>
Total assets less current liabilities		<u>68,498,991</u>	<u>65,406,885</u>
Creditors: amounts due after more than one year		<u>172,150</u>	<u>398,516</u>
Net assets		<u>68,326,841</u>	<u>65,008,369</u>
Funds			
Restricted funds		199,160	650,653
Unrestricted funds			
Revaluation fund		10,580,295	6,891,049
General funds		<u>57,547,386</u>	<u>57,466,667</u>
Total funds		<u>68,326,841</u>	<u>65,008,369</u>

Approved by the trustees on 17 June 2015 and signed on their behalf by

Janet Morrison
Chair

David Elliott
Treasurer

Statement from the trustees of the Baring Foundation

These summarised financial statements contain information from both the Statement of Financial Activities and the Balance Sheet for the year ended 31 December 2014, but are not the full audited statutory report and accounts. The full audited financial statements were approved by the Council on 17 June 2015 and subsequently submitted to the Charity Commission and Companies House. The auditor has issued an unmodified report on the full financial statements and on the consistency of the Report of the Trustees with those financial statements.

Their report on the full annual financial statements contained no statement under sections 498 (2) (a), 498 (2) (b) or 498 (3) of the Companies Act 2006.

Copies may be obtained from the Foundation's registered office at 60 London Wall, London, EC2M 5TQ.

Signed on behalf of the trustees

Janet Morrison, Chair
David Elliott, Treasurer

17 June 2015



Play Resource Warehouse *Strut and Stroll* project, part of the Arts Council of Northern Ireland's Arts and Older People's programme. Photo © Brian Morrison

ENVIRONMENTAL POLICY

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